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Western Power Co.

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CHEYENNE, WYOMING.

By order of the Board of Directors.

HUGH NEILL Secretary.

Dated, January 3, 1916. BETHLEHEM STEEL CORPORATION.

MERICAN CAN COMPANY. the close of business of ranging of R. H. Ismon.

BROOKLYN RAPID TRANSIT CO.

150 Harriman N. 180 Hanover Greenwich . 20 10 Yorkville ... Gotham Nat. 200 -

STANDARD REVIEW OF THE FINANCIAL WEEK

Liquidation of Commission House Accounts Helps Market's Position.

large volume. Prices of many issues went to the lowest since the first of January, and brokers closed out a good many customers because of impaired margins. Altogether, considerable was Burg done toward reducing the amount of 10,700 Ato

profits.
At the same time, a short interest of some size was built up, which must repurchase to undo its commitments, and it was felt that the market was in and it was felt that the market was in the most healthy condition that had been seen for some months. How they complished will appear later, when the cuts of Cleyenna and the housecleaning process has been seen for some months. How they coughly the housecleaning process has been seen for some months. How they coughly the housecleaning process has been secondlished will appear later, which is the coughly deep seen for not decline far enough to bring in any appreciable amount of 1520 000 000 declars. The couple of the process of the cuts of the couple of the process of the cuts of the couple of the process of the cuts of the

FINANCIAL MEETINGS.

SOUTHERN PACKIC COMPANY.
NOTICE OF MINETING.

105 Annual Meeting of the Stockholders of the Sonthern Packin Company in Anchorage, Jefferson Company.
Remutally, on Wednesday, April 5, 1916, as tacked o'clock mann, examined time, for the following purposes, viz.

1. To stock them Directors.
2. To authorize, approve and consent to the Packet of the Company in Anchorage of the Following Burposes, viz.
3. To transact all such other business as may regally come before the meeting, including the supervision of all such other business as may regally come before the meeting, including the supervision of all such other business as may regally come before the meeting, including the supervision of all such other business as may regally come before the meeting, including the supervision of all such other business as may regally come before the meeting including the supervision of all such other business as may regally come before the meeting including the supervision of all such other business as may regally come before the meeting including the supervision of all such other business as may regally come before the meeting including the supervision of all such other business as may regard and ratification of all series of the Board of Directors and of We Executive Committee since the part of the Stockholders of this company.

For the purposes of the meeting, the books for It was perhaps desirable that the re-

Our Investors Not Disturbed.

It must be remembered that in spite of severe breaks in the market, we have not seen since the beginning of the war urgent selling of securities by our own investors determined on turning their holdings into cash, regardless of prices received. The liquidation at the outbreak of hestilities had its principal origin abroad and in the financial district; throughout the country investors did not have time to realize what was happening. The sinking of the Lustiania was not followed by the wide secondary break from outside selling that many leared.

realize what was no by the wide secondary break from our side selling that many feared.

Possibly another drive at Paris or our engagement in hostilities might not greatly disturb investors. Certainly are nother should mean sudden overturn to do our demestic affairs that would warrant widespread realizing on into the warrant widespread realizing on into the content of the conten

Available Funds Pile Up.

Station to Examine Appliances Which
Fail to Produce Heat.

If your gas heater or range is failing as a heat producer send it to the nearest Public Service Commission station and have it tested. The commission intends to establish test stations in the list District, comprising all the boroughs. The present law requires that gas be tested for its illuminating power only. While the law demands a standard of 22-candlepower for gas supplied

Registed Union Demands.

The ports of general business received in the attention on the Stock Exchange. The second of the better known of a valuable in publication of a valuable in publication of a valuable in the publication of a valuable in the big from kine metal producers. The coppor situation in news in out, and increased dishurse metal producers. The coppor situation in the First would be preferred work, given to the world under the big from the big from kines made known showed in the big from kines made known showed in penditures, good gains in net. The conting significant world will be a seriously and the first world will be a seriously and the seriously and the first world will be a seriously and the seriously and the seriously and the seriously a

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Central Petroleum Co.
Cities Service Co.
Pacific Gas & Elect. Co.
Pacific Gas & Elect. Co.
Western Power Co.

Market's Position.

APPREHENSION OVER

ATTACK ON VERDUN

Washington Crisis in Submarine
Case Also Brings Caution—Railroad sand Labor.

Washington Crisis in Submarine
Case Also Brings Caution—Railroad sand Labor.

Nassau & Cedar Streets, New York
Chiesgo Philadelphia Boston Lendon

Real liquidation. of the kind that clears out accounts of speculative purchasers, was heavy on two days of last week. On Monday and again on Wednerday, when the German assault on Verdun and the tension at Washington Crisis in Submarine
Case Also Brings Caution—Railroad employes are unusually busy, marked contrast to a year or so ago, The greet mass of men who are laid off the usual taction of the kind that clears out accounts of speculative purchasers, was heavy on two days of last week. On Monday and again on Wednerday, when the German assault to Verdun and the tension at Washington Crisis in Submarine
Case Also Brings Caution—Railroad employes are unusually busy, marked contrast to a year or so ago, The greet mass of men who are laid off the usual taction of the kind that clears out accounts of speculative purchasers. This means that, in spite of the usual taction marked contrast to a year or so ago, The greet mass of men who are laid off the usual taction of the kind that the demands is to be expected. At p

WEEKLY CURB TABLE. INDUSTRIALS.

STANDARD OIL SUBSIDIARIES.

on the numbs of investors cannot accurately be foretold. Banking interests for some months have been giving public warning and applying private pressure to prevent undue expansion on the Stock Exchange. While the present on the Stock Exchange with the undignified friction between President and Congress, and in some peaceful settlement with Germany, and the measure of the Central Powers and vance in France be removed, then the accumulated strength of our trade and industry may well be expected again to tell in accurities. There are many new issues yet undigested to be absorbed, and large amounts of European holdings still to find ledgement with ultimate investors. A market must be made for this distribution.

Available Funds Pile Up.

Continually expanding business, grew-ing profits and full employment mean gathering together of funds to be placed in securities. Of course we are spend-ing more for luxuries than a year ago. Pleasure resorts, including New York City, are filled with pleasure seekers. precious stones and similar luxuries P. S. C. TO TEST GAS RANGES

Description of record at the close of because on Thinks out. Block

A. H. BENNINGTON. Secretary.

Brechous stones and Similar Hautres

abroad, but lessons of economy have not been altogether forgotten. The nation's fund of savings continues to grow. Sound securities still offer yield on investment well above the tradition-

and credit on the other side has no doubt given justification for the demand of labor that it receive better treatment. Industrial corporations, through ability to raise the price of their products, have generally been able to meet this need without much present disconfort. The railroads, tied down to rates that cannot easily be raised, and themselves purchasers at higher prices, are in a less fortunate position.

STOCK EXCHANGE FOR THE WEEK

Following is the usual table giving the number of shares of all stocks dealt in for the week ended March t, together with the highest, lowest and final prices and the net changes of the week, and the high and low prices of the year 1915.

Total sales for the week, 2,975,600, against 1,793,700 a week ago and 1,791, 100 a year ago. From January 1 to date, 39,454,900, against 10,439,900 in 1915. following is the usual table giving the number of shares of all stocks dealt in for the week ended March 4, together with the highest, lowest and final prices and the net changes of the week, and the high and low prices of Total sales for the week, 2,975,600, against 1,793,700 a week ago and 1,791,-

osition.

The whole wage question, in view of the temporary nature of so much of our present business, is far from sat-isfactory.

OTHER OIL STOCKS.

sus be tested for its illuminating power only. While the law demands a standard of 22-candlepower for gas supplied in the lat District, the value of such a standard is questioned by the commission. That body says that when gas was used for illuminating purposes only and when open flame burners were used and when gas was used for illuminating purposes only and when open flame burners were used and when gas was used largely for heating, cooking and power purposes, the candlepower test had become practically useless in determining the heating ouslities of the gas.

1 in 13 Putnamites Owns an Auto.

Putnam, in population one of the smallest counties in the state, prides the proportionately, than any other county. On the average, one in every thirteen persons in the county is as a sutomobile owner. With a population of 12.767. there were 995 licenses is sued in the county in 1915, Secretary of State Francis Hugo says. Of this number 947 were pleasure vehicles and thirty-eight commercial.

Significant in the State of the case is done in bills on other countries.

BANK STOCKS.

Significant in the state of the commercial.

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the Cigar of America on preferred the Discontinuous Re Discontinuous

do preferred.

* Cast from P & P.

* Dul Alcohol

STOCK EXCHANGE FOR THE WEEK U. S. FIRMS FACE

British Blockade Rapidly Robbing All American Concerns of Trade.

NON-CONTRABAND GOODS HELD BACK

Only by Means of Parcel Post Can Necessary Articles Be Imported in Driblets.

Berlin, Feb. 22. For nearly a year and a half American business men and firms in Germany, cut off almost entirely from the goods with which they perate but comparatively unorganized efforts to stave off the ruin that has been staring them in the face. Some 115, 49% have tried to import stocks surreptitiously, while others have attempted by curtailment and economy to weather the storm. But just as steadily as they have curtailed, just so steadily has England tightened its blockade, until us, to-day the man who receives a shipband is envied of all his fellow Ameri-

> The situation became immeasurably worse last year, when the facilities of the parcel post no longer were avail-

and Trade, praying for some actionthe big American business firms in Germany a set of questions, the most important of which was, "What do you think will be the result if you continue to be unable to get goods?"

Ruin Seen in Blockade.

The answers varied in wording, but pany, declaring that a continuation of tions did not touch upon the point. COTTON GOODS MAKERS trade was slowly but surely falling into Demand Exceeds Supply-Sales

A correspondent made a canvass of to Keep Down Accumulation. the larger American establishments in Fall River, Mass., March 5 .- There Germany -establishments which for the continued in the cloth market throughmost part have been in business for out last week the same sort of activity decades, and which not only are gradu- that characterized business during the ally losing their German and Austrian previous week. The demand as a whole business, but which also before the exceeded available supply of goods as war dealt with Germany's present op- measured by the combined willingness ponents, and consequently have lost and ability of manufacturers to sell. their trade with Russia, France, Italy. Although meeting the demand fairly;

urers of toilet articles in America and other smaller concerns, but no attempt was made to determine the possible losses of establishments dealing in contraband, or even in conditional contraband, except as the latter constitutes part of the imports of the dental supplies in the form of gutts perchal and rubber. The correspondent's in-

vestigation was confined solely to things at present held up by the block of things at present held up by the block of things at present held up by the block of things at present held up by the block of things at present held up by the block of things at present held up by the block of things at present held up or things at present to sell at present. There are to sell at present to sell at present. There are to sell at present to sell and present on sell present to sell at present. There are to sell at present to sell at present to sell at present to sell at present. There are the purposes.

Millions Already Loss.

Many millions of dollars worth of goods either have recovered the loss.

Cotton prices have declined during the week but have recovered the loss.

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Cotton prices have declined during the week but have recovered the loss.

Cotton prices have declined during the week but have recovered the loss.

Cotton prices have declined during the

convicts bear no Grudges

simports. Many of these are said to be prospering by diverting temporarily their activities to the production of ammunition.

American importers of goods of every kind long ago gave up Holland as a country through which they could get material. Scandinavia has become the medium through which dribbles the little that comes in. And the Scanding the many of them in prison, are out, it was learned yesterday, with a periodical containing their pictures.

"The Police Department," the periodical confirmation are busily occupied.

"The Police Department," the periodical guotes Commissioner Woods as saven." is doing a great deal for the service have been reduced in a saven." is doing a great deal for the service have been reduced in the service have been reduced in

imports. Many of these are said to be prospering by diverting temporarily their activities to the production of ammunition.

American importers of goods of every kind long ago gave up Holland as a country through which they cound get material. Scandinavia has become the medium through which dribbles the little that comes in. And the Scandinavia has become the medium through which dribbles the little that comes in. And the Scandinavia has become the medium through which dribbles the little that comes in. And the Scandinavia has become the medium through which dribbles the little that comes in. And the Scandinavia has been assumed to make good, but we are not talking and long got from the end about two and a half million there of about two and a half million dollars, and, after eighteen mornhas of war, has "given up the ghoat."

Germany always has been a Mecca for American dentists. Thousands of war, has "given up the ghoat."

Germany always has been a Mecca for American dentists. Thousands of German got to the "parlors" of American with the work of prison uplift. Germany always has been and other dentists all over Europe have frawn their supplies. This concern was doing at the outbreak of the war a business ranging from seven to nine so the store of the seven \$50,000 and \$75,000 a month. To-day it is doing chiefly through the sale of German goods—a business ranging from seven to nine thousand dollars a month. It seffee force has had to be reduced by about the sale of German goods—a business ranging from seven to nine thousand dollars a month. Its office force has had to be reduced by about the sort with half a dozen American firms story with half a dozen American firms story with half a dozen American firms story with half a dozen American firms are sort with half a dozen American firms are sort with a part of the service have been made involved the sale of German goods—a business ranging from seven to nine thousand dollars a month. Its office force has had to be reduced by about the sort with half a dozen Ameri

S.W. STRAUS & Co

INVESTMENT BONDS

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REFUSE TO CUT PRICES

The list included the largest typewriter company in the world, the largest dental supply firm in existence, the biggest shee company, in point of sales of American goods, in Germany, a large adding machine corporation, a well manufacturers inclined toward the conservative. Particularly in the print cloth yarn goods division they are not satisfied with the profits that present prices provide. With general trade throughout the country so active and a large adding machine corporation, a well known elevator manufacturers inclined toward the conservative. Particularly in the print to print the print to print the print that the profits that present the biggest shee company, in point of sales of American goods, in Germany, a large adding machine corporation, a well known elevator manufacturers inclined toward the conservative. Particularly in the print to print the print to print the print that the profits that present the biggest shee company, in point of sales with the profits that present the biggest shee company in the world, the cloth yarn goods division they are not the biggest sheet that the profits that present the biggest sheet company in the world. The print the print the print to print the p well known elevator manufacturing vanced and going higher, they feel that concern, one of the largest manufact- manufacturers are selling goods enough

supplies in the form of gutta perchal husiness. Some manufacturers have and rubber. The correspondent's inhalf and rubber westigation was confined soiely to things at present held up by the block things at present held up by the block and which could not directly serve war clining to sell just now, provided not of the support of the s

American Brass Co. Am. Sumatra Tobacco Co. Du Pont-Hercules-Atlas Niles-Bement-Pond Com. Yale & Towne

Lamarche & Coady Phone 9970 Rector. 14 Wall St

BUSINESS CARDS.

and ability of manufacturers to sell.

Although meeting the demand fairly:

well, manufacturers inclined toward the

Resolution 421 Last 48th st. COE 4 Brass.

TRAINMEN'S WAGES